

Subject: Government Debt Instrument - Margin Rates and Risk Percentage for Trading Limit Utilization

To all Members,

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating Margin parameters and the risk percentage applied for the Clearing Member Trading Limit utilization calculation effective from 01/26/2026 for the Security as outlined below:

Government Sukuk / Bonds:

Symbol	Security	Tier	Risk Factor 1	Risk Factor 2	Risk Percentage
5379	Saudi Government SAR Sukuk 2026-01-15	FG_T_4	0.277%	0.025%	5.45%

Other Risk Parameters:

Parameter Name	Value
Margin Offset Limit %	80%
Extreme move coverage (Equity)	30%
Extreme move multiplier (Equity)	3 times
Extreme move coverage (Sukuk)	30%
Extreme move multiplier (Sukuk)	1 time

Classification: Public