

Subject: Derivatives Update to Margin Rates – Single Stock Options (SSO)

To all members,

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is updating margining parameters that will be effective on 11/07/2024 as outlined below:

Single Stock Option Code	Single Stock Option Name	Margin Rate	Delta Spread Ratio	Intermonth Spread Charge (SAR)	Volatility Scanning Range
2222	ARMO	11.00%	60	150	1.80%
1120	RJHO	11.00%	20	480	3.80%
2010	SABO	13.50%	20	490	6.15%
7010	STCO	12.50%	40	260	6.85%
1180	SNBO	13.50%	50	230	5.35%
1150	INMO	12.50%	50	180	2.55%
1211	MDNO	19.00%	30	540	6.15%
2350	KYNO	17.00%	190	70	3.40%
2280	MRIO	13.50%	30	380	3.80%
5110	SECO	14.00%	90	110	3.50%

Trading Limit utilization percentage 14.00%

Inter Commodity Spread Credit between Index Futures and SSOs	30%
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Classification: Public