

To all Members,

**Subject: Derivatives Update to Margin Rates**

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is announcing margining parameters effective from the 24<sup>th</sup> March 2024 as outlined below:

| Single Stock Option Code | Single Stock Option Name | Margin Rate | Delta Spread Ratio | Intermonth Spread Charge (SAR) | Volatility Scanning Range |
|--------------------------|--------------------------|-------------|--------------------|--------------------------------|---------------------------|
| 2222                     | ARMO                     | 11.50%      | 50                 | 190                            | 3.45%                     |
| 1120                     | RJHO                     | 11.00%      | 20                 | 480                            | 2.95%                     |
| 2010                     | SABO                     | 14.00%      | 20                 | 580                            | 1.85%                     |
| 7010                     | STCO                     | 12.00%      | 40                 | 240                            | 2.15%                     |
| 1180                     | SNBO                     | 14.00%      | 40                 | 290                            | 5.35%                     |
| 1150                     | INMO*                    | 14.00%      | 40                 | 310                            | 3.10%                     |

Trading Limit utilization percentage 13.00%

\*New Option

|   |     |
|---|-----|
| Inter Commodity Spread<br>Credit between Index<br>Future and SSOs | 30% |
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