

To all Members,

Subject: Derivatives Update to Margin Rates

Please be advised that pursuant to the Clearing Rules and Procedures, Muqassa is announcing margining parameters effective from the 21 Apr 2024 as outlined below:

Single Stock Option Code	Single Stock Option Name	Margin Rate	Delta Spread Ratio	Intermonth Spread Charge (SAR)	Volatility Scanning Range
2222	ARMO	11.50%	50	180	3.55%
1120	RJHO	11.00%	20	460	3.10%
2010	SABO	14.00%	20	540	1.85%
7010	STCO	12.00%	40	240	2.15%
1180	SNBO	14.00%	40	280	5.35%
1150	INMO	14.00%	40	300	3.10%
1211*	MDNO	19.00%	30	480	6.15%

Trading Limit utilization percentage 14.00%

*New option

Inter Commodity Spread Credit between Index Future and SSOs	30%
---	-----

Classification: Public